

SAMPLE BUDGET

All budgets contain two kinds of expenses: 1) Those that are fixed and need to be paid each month and 2) Those that are flexible but necessary expenses.

Fixed expenses include:

- |                                   |       |
|-----------------------------------|-------|
| 1. Deductions for taxes           | _____ |
| Social Security                   | _____ |
| Other                             | _____ |
| 2. Housing costs:                 |       |
| Rent of Mortgage costs            | _____ |
| Taxes                             | _____ |
| Insurance or Special Assessment   | _____ |
| 3. Utilities:                     |       |
| Gas                               | _____ |
| Phone                             | _____ |
| Electric                          | _____ |
| Water, sewer, trash, etc.         | _____ |
| 4. Church Support                 |       |
| Tithe                             | _____ |
| Special Offerings                 | _____ |
| 5. Union or Professional Dues     | _____ |
| 6. Insurance:                     |       |
| Auto Insurance                    | _____ |
| Health Insurance                  | _____ |
| Life Insurance                    | _____ |
| 7. Vehicle License fees           | _____ |
| 8. Regular Payments:              |       |
| Loans                             | _____ |
| Installment Purchases             | _____ |
| Other                             | _____ |
|                                   | _____ |
| 9. Child support &/or Court costs | _____ |
| 10. Savings                       | _____ |

TOTAL FIXED EXPENSES \_\_\_\_\_

Flexible Expenses:

Clothing \_\_\_\_\_

Furniture & Equipment \_\_\_\_\_

Medical & Dental care \_\_\_\_\_

Charity contributions \_\_\_\_\_

Gifts, entertainment \_\_\_\_\_

Hobbies, recreation \_\_\_\_\_

Day to Day Expenses:

Food & Household supplies \_\_\_\_\_

Laundry & cleaning \_\_\_\_\_

Car upkeep \_\_\_\_\_

Misc. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

TOTAL FLEXIBLE EXPENSES \_\_\_\_\_

1) Total of Fixed and Flexible Expenses/Month \_\_\_\_\_

2) Total Gross Income \_\_\_\_\_

Deduct 2 from 1 to see (+ or -) \_\_\_\_\_